

InfoSight Newsletter

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League InfoSight Highlight

Let's Have a Conversation

September is **National Preparedness Month** and the theme for 2024 is “**Start a Conversation.**” Discussing Preparedness can be difficult because it is focused on events that may disrupt our lives and cause trauma to those we love. It is, however, vital to have these conversations as they are the foundation on which we build the learnings and actions needed to prepare.

Understanding the various threats to our families, communities, and workplaces that exist where we live, work, and travel is a critical first step in the preparedness process. These threats can be environmental, physical, technical, or political. They can be caused by accidental or deliberate actions, can be fast occurring or develop slowly, and can be readily apparent or difficult to discover. Some threats may be newsworthy events impacting thousands or millions, while others may impact only a handful of individuals and go virtually unnoticed.

[Ready.gov](https://www.ready.gov) is a great resource to initiate these conversations. It offers information about common hazards and safety tips for before, during, and after an event. There are also tools to help create an [emergency plan](#) for your family, set up local [warnings and alerts](#), identify evacuation options for you and your pets, stock [emergency kits with necessary supplies](#), backup power options to keep medical devices running and store medications, and safeguard important documents and treasured possessions.

In the credit union community, events that impact our facilities, systems, and people can affect our ability to deliver critical financial services to our members, especially during a disaster. This reinforces the importance of starting preparedness conversations.

But preparedness does not stop there! Conversations build engagement, leading to plan development. These plans must be kept current through ongoing validation and maintenance and made more effective through

training and awareness. These activities, combined with ongoing conversations at every stage of the process, are vital to achieve and maintain preparedness. As new threats emerge, processes evolve, new technologies are implemented, and member needs change over time, continued conversations will enable your credit union to adapt and enhance your preparedness efforts.

RecoveryPro is an effective tool credit unions can utilize to plan and prepare for disruptions. Content is divided into individual activity sections to make the preparedness process more manageable and is supported by a wide variety of documentation, training, and resources. RecoveryPro can assist credit unions of any size build and maintain a robust Business Continuity Program.

National Preparedness Month is also a good time to check/change batteries in smoke detectors, inspect fire extinguishers, review and test evacuation and shelter-in-place plans, [review and update your family emergency plan](#), update credit union call trees, vendor contacts, and business processes, publish and share updated plan documentation, conduct annual preparedness training and tabletop exercises, and start (or continue) the conversation.

At League InfoSight, we are here to help. If you have any questions or need additional information or assistance with your credit union's business continuity plan, please feel free to contact us at info@leagueinfosight.com.

Bill Ashland

AVP, Business Continuity

Synergent

(RecoveryPro Content Expert & Partner)

News and Alerts!

NCUA's ACET Will Remain Available Following Sunset of Cybersecurity Assessment Tool

The Federal Financial Institutions Examination Council (FFIEC) [announced](#) the sunsetting of its Cybersecurity Assessment Tool on August 31, 2025. While this decision impacts the broader financial services industry, the NCUA announced that their Automated Cybersecurity Examination Tool (ACET) will continue to be supported and remain available for use by credit unions. The ACET is available for download at no charge on the NCUA's website.

[Read More](#)

Financial Regulators Update Examiner Guidance on Financial Institutions' Information Technology Development, Acquisition, and Maintenance

The Federal Financial Institutions Examination Council (FFIEC) issued a new booklet to help examiners assess information technology practices.

[Read More](#)

CFPB Orders NewDay USA to Pay \$2.25 Million for Illegally Luring Veterans and Military Families into Cash-Out Refinance Loans

The Consumer Financial Protection Bureau (CFPB) took action against repeat offender New Day Financial (NewDay USA) for deceiving active duty servicemembers and veterans seeking cash-out refinance loans.

[Read More](#)

Promoting competition in payments (CFPB Blog)

As consumers increasingly move and store their money using mobile device apps, the CFPB has seen a rise in Big Tech conglomerates extending their reach into banking and payments. There has been a recent market development that might affect the availability of payment apps for Americans who use Apple iOS devices.

[Read More](#)

LET'S TACKLE STATE-SPECIFIC
CONTENT TOGETHER!



Info  Sight

Your resource for
ALL 50 states!

Questions, Comments, Concerns? We are here to help! Email us at
info@leagueinfosight.com