

# InfoSight Newsletter

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## League InfoSight Highlight

### Small Credit Union Resources

Training small credit union staff and board members is one of my favorite things to do. My goal is typically to provide a concise, high-level overview of the issue and then focus on the tools and resources available for future reference. When staff is back in the office or the situation arises, they will know exactly where to go to get the information they need.

I've heard a few of our small CU CEOs mention that there isn't enough time in the day, and they struggle to find time to research available options. Having a trusted consultant to advise them on the best resources available would be beneficial. I don't disagree. With so many different resources out there, it's hard to know where to begin. To help guide your search, this article aggregates some League/Association-owned resources that we believe are helpful for smaller credit unions to consider.

#### InfoSight

Various state and federal topics are covered with summaries, checklists, FAQs, regulatory links, and related resources.

#### **Some specific topics:**

- Board Responsibility – Small Credit Union Topic
- Fraud Channel (New this month!)
- Security – Security Program for Credit Unions, Cybersecurity Resources

#### **Additional Resources:**

- Compliance Videos – Short videos to stay up to date with regulatory changes
- Check Deposit Notice Generator – Generate hold and other check deposit notices for members

- InfoSight Listing by State – Get state laws for all 50 states
- Required Compliance Training – Understand what training is required for staff and the board
- Account Insurance Estimator – Help ensure your member's funds are insured

### CU PolicyPro

In addition to numerous model policies and procedures that are helpful for small credit unions, the system also has the following features:

- Maintain and store board meeting packages
- Access provided content and technical support
- Utilize the new model Succession Plan Template
- Leverage Sample Forms, such as Employee Family Account Disclosure Form

### RecoveryPro

Model content guides credit unions with the creation of a comprehensive business continuity plan that can be customized for your credit union's business processes.

- Same technology as CU PolicyPro
- Cost as low as \$249 annually if you are under \$50 million in assets and affiliated with your League/Association
- Content and technical support is provided

### Regulatory Audits

Required regulatory audits can be provided through AffirmX.

- 2-Audit Bundle includes the required annual BSA and ACH audits
- All audits are conducted virtually
- Priced as low as \$2,000 for credit unions under \$50 million in assets
- Access to tools to build required risk assessments

### Vendor Management

Third-party vendor management services offered at competitive pricing that is based on the number of vendors the credit union utilizes.

- Personalized service with a dedicated analyst and support staff
- Centralized storage and aggregation of contracts and due diligence information.

Whatever your needs may be, the League InfoSight team is here to help! You can reach out to us anytime at [info@leagueinfosight.com](mailto:info@leagueinfosight.com) or your League/Association representative.

**Glory LeDu**

CEO, League InfoSight and CU Risk Intelligence

## News and Alerts!

### **Filing instructions guide for the small business lending rule**

Each year, the CFPB publishes a filing instructions guide describing the filing process, the data fields to be reported, the validation requirements for filing, and a summary of resources to help filers.

[Read More](#)

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### **FTC Takes Action Against Auto Dealer Group Asbury Automotive for Discriminating Against Black and Latino Consumers and Charging for Unwanted Add-Ons**

The Federal Trade Commission is acting against a large automotive dealer group, Asbury Automotive, for systematically charging consumers for costly add-on items they did not agree to or were falsely told were required as part of their purchase.

[Read More](#)

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### **How to get legit information about your federal student loans**

If you have federal student loans, you probably got an email last month from Secretary of Education Miguel Cardona. (The email address it showed was [noreply@studentaid.gov](mailto:noreply@studentaid.gov).) It has [important information](#) about your options for loan forgiveness.

[Read More](#)

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### **NCUA Hispanic Recruitment Virtual Outreach Event**

Meet recruiters from the NCUA to learn about nationwide opportunities. Event hours are 11 a.m. – 3 p.m. Eastern. Click on the link below for registration and additional information.

[Read More](#)

**SOMETIMES IT'S A STRUGGLE TO BE SMALL  
WE HAVE RESOURCES FOR EVEN THE SMALLEST CREDIT UNION**

**Info**  **Sight**



Questions, Comments, Concerns? We are here to help! Email us at [\*\*info@leagueinfosight.com\*\*](mailto:info@leagueinfosight.com)