

InfoSight Newsletter

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League InfoSight Highlight

League InfoSight Fraud Symposium

Every year we conduct a survey among our users. This past year, our focus was on identifying the pain points faced by credit union so that we could develop more effective tools and additional impactful resources.

The top issue faced by credit unions was (and still is) FRAUD! We also found that credit unions are not struggling with just one specific type of fraud, but multiple types.

With that in mind, we have partnered with our Leagues/Associations to host a two-day [Fraud Symposium with a full agenda that includes some of the industry's leading fraud experts!](#) There will be NO COST for credit unions to attend, and we encourage registering employees from all areas of the credit union as well as board members.

During the two-day virtual event, attendees will learn more about internal fraud, check fraud, P2P fraud, credit reports and fraud, debit and credit card fraud, recent fraud trends and more! Sessions will cover risk mitigation techniques for cybersecurity, faster payment systems, and other operations such as sending a check for payment (or collection). On the last day, we will showcase fraud-related resources available to assist credit unions as a member benefit! Don't miss this opportunity - [register today!](#)

Glory LeDu
CEO, League InfoSight and CU Risk Intelligence

Celebrating Pride Month!

Click below to learn why we celebrate



HAPPY
PRIDE
MONTH

LeagueInfoSight

News and Alerts!

CFPB Launches Inquiry into Junk Fees in Mortgage Closing Costs

The Consumer Financial Protection Bureau (CFPB) [launched a public inquiry](#) into junk fees that are increasing mortgage closing costs. The CFPB wants to understand why closing costs are increasing, who is benefiting, and how costs for borrowers and lenders could be lowered.

[Read More](#)

CFPB Creates Registry to Detect Corporate Repeat Offenders

The Consumer Financial Protection Bureau (CFPB) [finalized a rule](#) to establish a registry to detect and deter corporate offenders that have broken consumer laws and are subject to federal, state, or local government or court orders. The registry will also help the CFPB to identify repeat offenders and recidivism trends. The new registry is part of the CFPB's ongoing focus on holding lawbreaking companies accountable and stopping corporate recidivism.

[Read More](#)

CFPB Sues Student Loan Servicer PHEAA for Pursuing Borrowers for Loans Discharged in Bankruptcy

The Consumer Financial Protection Bureau (CFPB) sued student loan servicer Pennsylvania Higher Education Assistance Agency (PHEAA), which does business as American Education Services (AES), for illegally collecting on student loans that have been discharged in bankruptcy and sending false information about consumers to credit reporting companies. The CFPB's lawsuit asks the court to order PHEAA to stop its illegal conduct, provide redress to borrowers it has harmed, and pay a civil penalty.

[Read More](#)

NCUA's MDI Awareness Month Activities Highlight Service, Partnerships, and Progress

June is Minority Depository Institution Awareness Month at the National Credit Union Administration, and the agency will feature activities and events highlighting the essential role MDIs play in their communities.

[Read More](#)

CFPB Warns Against Deception in Contract Fine Print

The Consumer Financial Protection Bureau (CFPB) [issued a circular](#) warning against the use of unlawful or unenforceable terms and conditions in contracts for consumer financial products or services. Companies use this fine print tactic to try to trick consumers into believing they have given up certain legal rights or protections. When financial institutions take these types of actions, they risk violating the Consumer Financial Protection Act.

[Read More](#)

What if your building
suddenly becomes
inaccessible?

Are you
prepared?

RecoveryPro 
can help!



Questions, Comments, Concerns? We are here to help! Email us at
info@leagueinfosight.com