

InfoSight Newsletter

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League InfoSight Highlight

Credit Unions: Leading the Charge Against Elder Financial Exploitation

Multiple agencies, including the Consumer Financial Protection Bureau (CFPB) and National Credit Union Administration (NCUA) have encouraged credit unions to permit members to add a **Trusted Contact Person** to their account. This additional layer of defense can significantly mitigate the risk of financial fraud for elderly and vulnerable members.

[InfoSight](#) offers a comprehensive **Trusted Contact Person** Toolkit to help credit unions combat elder financial exploitation. The Toolkit contains:

- Trusted Contact Information and Authorization Form
- Model policy
- Model procedures
- Model script
- Frequently asked questions

Credit unions can access this information directly from the dashboard or by accessing the “Security” channel and choosing the “Elder and/or Vulnerable Adult Protections” topic.

[CU PolicyPro](#) also provides additional information and resources to help credit unions establish and maintain an effective program to protect elder and vulnerable members from financial abuse.

- Policy 2245: Elder and/or Vulnerable Adult Protections
- 2245.10: Trusted Contact Model Procedures
- 2245.11: Trusted Contact Model Script

Credit unions are on the
frontline in the fight against
elder financial exploitation!



Help your senior and
vulnerable members remain
safe from financial frauds,
scams, and theft.



Mary Ann Koelzer,
Senior Technology Products Manager, League InfoSight

Observance and Celebration!

Celebrating ASIAN PACIFIC AMERICAN HERITAGE MONTH

[CLICK](#) to learn more about the celebration of AAPI Heritage!

News and Alerts!

NCUA: Chairman Harper's Statement on His Temporary Leave of Absence

The National Credit Union Administration (NCUA) Chairman Todd M. Harper issued the following message to the agency's employees informing them he is temporarily stepping away from his daily duties to undergo and recover from back surgery.

[Read More](#)

Agencies Announce Inflation-Adjusted Dollar Thresholds for Regulation CC Funds Availability

The Consumer Financial Protection Bureau (CFPB) and the Federal Reserve Board jointly adjusted for inflation dollar amounts relating to the availability of customer funds.

These changes in Regulation CC include the minimum amount of deposited funds that banks must make available for withdrawal by opening of business on the next day for certain check deposits as well as the amount of funds deposited by certain checks in a new account that are subject to next-day availability. Changes will become effective on July 1, 2025.

[Read More](#)

CFPB Report Highlights Consumer Frustrations with Credit Card Rewards Programs

The Consumer Financial Protection Bureau (CFPB) issued a [new report](#) finding consumers encounter numerous problems with credit card rewards programs. Consumers tell the CFPB that rewards are often devalued or denied even after program terms are met. Credit card companies focus marketing efforts on rewards, like cash back and travel, instead of on low interest rates and fees. Consumers who carry revolving balances often pay far more in interest and fees than they get back on rewards.

[Read More](#)

Statement by CFPB Director Rohit Chopra on the Financial Stability Oversight Council's Nonbank Mortgage Company Report

"For most households, the family home is their most important asset. A safe and stable mortgage market that provides affordable credit and reliable servicing to households is critical for our economy. When policymakers fail to safeguard this market, the American dream becomes a nightmare."

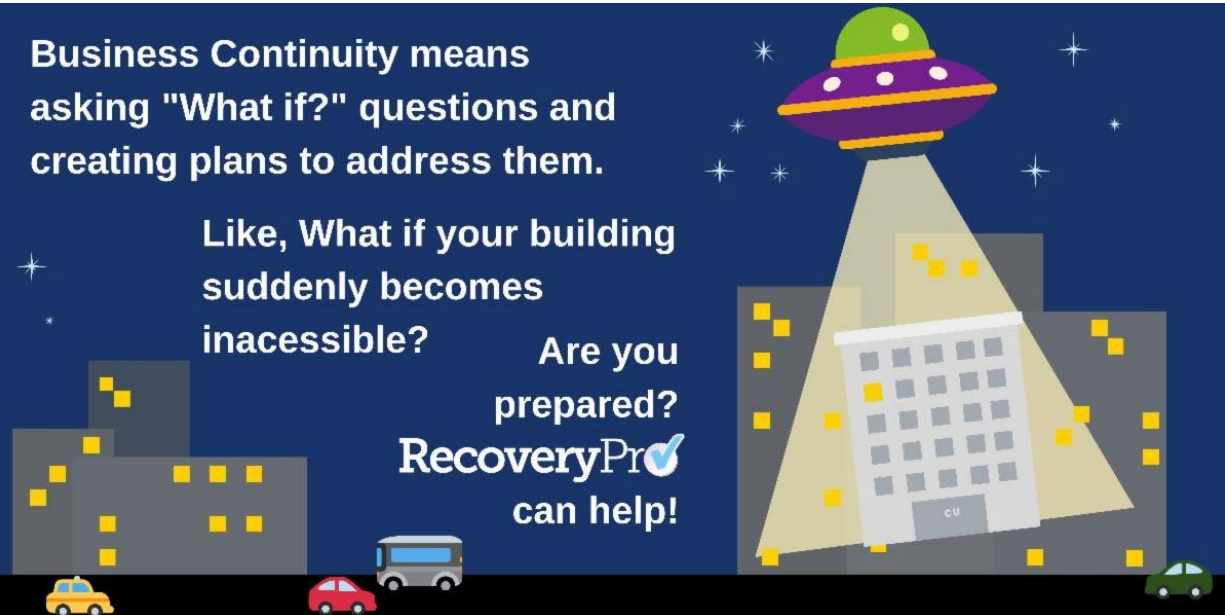
[Read More](#)

Business Continuity means asking "What if?" questions and creating plans to address them.

Like, What if your building suddenly becomes inaccessible?

Are you prepared?

RecoveryPro
can help!



Questions, Comments, Concerns? We are here to help! Email us at info@leagueinfosight.com