

# InfoSight Newsletter

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## League InfoSight Highlights:

### Board of Directors Resources

I think sometimes we forget the important job undertaken by our volunteer Board of Directors, along with the risks and responsibilities that they face on a regular basis. These individuals give their time and energy to assume the responsibility for the general direction of the credit union despite many not having careers within the financial services industry. Still, these board members take a vow to carry out their duties in good faith and put themselves on the line to make an impact to both the credit union and their community.

We know how difficult it is to stay on top of everything. How can we better assist our board members who are responsible for directing the operations of the credit union in conformity with their applicable credit union act, NCUA Rules and Regulations, and other applicable laws while upholding sound business practices?

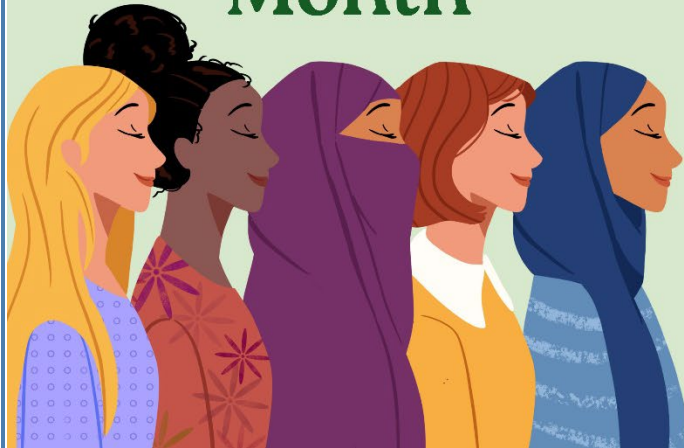
While we know a director can rely on information prepared or presented by reliable and competent employees, we can also empower our board members by providing resources they can reliably utilize to research a topic!

We encourage our credit unions to help facilitate board member access to [InfoSight](#) through their league/association page. Links and tools available within InfoSight allow board members to search for topics and access dependable information and links. There is also a dedicated Board Responsibility topic to assist in understanding the Board's roles and responsibilities. Additionally, there are short compliance videos accessible directly from the InfoSight dashboard that can help the board stay on top of regulatory changes. These videos are recorded quarterly and provide an overview of regulatory amendments, proposed changes, guidance, and more.

Glory LeDu,  
CEO, League InfoSight and CU Risk Intelligence

## Celebrating Women's History Month!

# Women's History Month



As we wrap up Women's History Month, League InfoSight encourages you to learn more about the vital role women have throughout history, and in a better future. Click to **Learn More!**

## News and Alerts!

### **NACHA: Risk Management Topics (October 1, 2024)**

Several Rule amendments become effective on Oct 1, 2024 and are part of a larger Risk Management package intended to reduce the incidence of successful fraud attempts and improve the recovery of funds after frauds have occurred.

[Read More](#)

### **FTC: Second Scams Against Older Adults Advisory Group Meeting**

As part of the Stop Senior Scams Act, the Federal Trade Commission (FTC) brought together an advisory group of government partners, consumer advocates, and industry representatives to focus on ways to better identify and stop scams from impacting older adults. The Scams Against Older Adults Advisory Group held its first meeting on September 29, 2022 where it announced the formation of several committees to launch its work. Now, in its second

meeting, the Advisory Group will hear updates from leadership of the four committees on the work they have completed and the work to come.

[Read More](#)

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## CFPB Joins Federal and State Agencies in Coordinated Statements on Tech & Enforcement

Federal and state agencies, including the Consumer Financial Protection Bureau (CFPB), released agency-specific action statements on tech capacity. These statements reflect concrete actions to increase tech capacity, including actively hiring technologists – which will help enforce the laws on the book and design remedies that work for consumers, workers, small businesses, and others in the digital era.

[Read More](#)

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## CFPB: 2023 HMDA Data on Mortgage Lending Now Available

The Home Mortgage Disclosure Act (HMDA) Modified Loan Application Register (LAR) data for 2023 is now available on the Federal Financial Institutions Examination Council's (FFIEC) HMDA Platform for approximately 5,089 HMDA filers. The published data contain loan-level information filed by financial institutions and modified to protect consumer privacy.

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## NCUA Releases 2023 Annual Report

The National Credit Union Administration (NCUA) released its [2023 Annual Report](#), highlighting the agency's activities, policy initiatives, and accomplishments for the past year.

“In 2023, the NCUA focused its efforts on protecting consumers and their deposits in federally insured credit unions, maintaining the strength of the credit union system and the National Share Insurance Fund, and expanding access to safe, fair, and affordable financial services,” NCUA Chairman Todd M. Harper said. “America’s federally insured credit unions overall remain safe, stable, and

well-capitalized. That is thanks in large part to the work and dedication of the NCUA team and my fellow Board members.”

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# Happy Easter!



From,  
**LeagueInfoSight**

Questions, Comments, Concerns? We are here to help! Email us at  
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