

InfoSight Newsletter

October 20th, 2023 | Volume 17 | Issue 40

League InfoSight Highlight: Recent Content Updates: CU PolicyPro and RecoveryPro

The content in CU PolicyPro and RecoveryPro is reviewed regularly and updated as needed to keep current with changing laws and regulations.

The CU PolicyPro content update included seven updated policies and the creation of one new procedure (2232.10 – Federal Credit Union Expulsion Procedures).

The RecoveryPro update included the addition of two new sections, 1551 – Communications Template and 2750.15 – Business Process Summary - Administer Business Continuity Program.

The Business Process Summary section was reorganized, and the layout updated for better readability, making it easier to develop and publish the credit union's business processes. In addition, new worksheets have been added to the Resources area of RecoveryPro to assist with the development of the Business Process Summaries.

Login to [CU PolicyPro](#) or [RecoveryPro](#) to find more information about the updates and what your credit union needs to do next!

Mary Ann Koelzer,
Senior Technology Products Manager, League InfoSight

CURI Corner!
Welcome our newest team member: Emma Mason!



We are thrilled to announce Emma Mason has joined the CU Risk Intelligence/League InfoSight team. As our Relationship & Regulatory Compliance Manager, Emma will be supporting credit unions and creating content for League InfoSight and CU Risk Intelligence products.

Emma comes to us from the banking industry, and before recently settling in Michigan, lived in three states in the past four years. Emma loves to read, run, and work out. She just completed her first half-marathon! When she's not working or training for her next race, you can find her playing with her dog, Sai.

We are excited about what Emma brings to our team and look forward to the unique insights she will provide. Her joining us marks another milestone in our journey. As we continue to grow, we are committed to building a team that is capable of taking on new challenges and achieving great results.

News and Alerts!

FTC Proposes Rule to Ban Junk Fees

The Federal Trade Commission today announced a new proposed rule to prohibit junk fees, which are hidden and bogus fees that can harm consumers and undercut honest businesses. The FTC has estimated that these fees can cost consumers tens of billions of dollars per year in unexpected costs.

[Read More](#)

Protecting immigrant access to fair credit opportunities

The Consumer Financial Protection Bureau (CFPB) has launched an initiative to better understand the financial experiences of immigrants in the United States. Like other consumers across the United States, many immigrants borrow to start businesses, purchase automobiles, and buy homes. However, their financial experiences often differ.

[Read More](#)

Joint Statement on Fair Lending and Credit Opportunities for Noncitizen Borrowers

The Consumer Financial Protection Bureau and Department of Justice (collectively, the agencies) jointly issued a statement to assist creditors and borrowers in understanding the potential civil rights implications of a creditor's consideration of an individual's immigration status under the Equal Credit Opportunity Act (ECOA).

[Read More](#)

FTC and CFPB Settlement to Require Trans Union to Pay \$15 Million

The Federal Trade Commission and the Consumer Financial Protection Bureau (CFPB) obtained a settlement that will require credit reporting agency Trans Union LLC and a subsidiary to pay a total of \$15 million to settle charges they failed to ensure the accuracy of tenant screening reports by including inaccurate and incomplete eviction records about consumers, hampering their ability to obtain housing.

[Read More](#)

Upcoming Events:

NCUA's "Serving the Hispanic Market" Webinar - Oct 19

The historic growth of the Hispanic community in the U.S. requires innovative products, services, and marketing to meet their needs and values. Panelists from Coopera and Inclusiv will share success stories and tips on developing a strategy to serve the growing Hispanic community.

[Read More](#)



COMPLIANCE
DOESN'T HAVE TO BE SCARY!
InfoSight
IS A **FREE** RESOURCE FOR AFFILIATED CREDIT UNIONS

Questions, Comments, Concerns? We are here to help! Email us at info@leagueinfosight.com