

InfoSight Newsletter

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League InfoSight Highlight: COMING SOON: CUPP and RP

As announced earlier this year, League InfoSight is working on a product redesign to bring [InfoSight](#), [CU PolicyPro](#), and [RecoveryPro](#), together into one platform! While all three products serve a unique purpose, the information in each complements the others and topics often overlap. The new system allows for better integration of our products along with single sign on, bringing compliance information, operational tools, resources, and your credit union's own policies, procedures, and business continuity plan all in one place!

Preparing for the CU PolicyPro & RecoveryPro Product Combination



QUESTIONS? CONTACT INFO@LEAGUEINFOSIGHT.COM

We will be combining the products in two phases.

We are nearing the completion of Phase I which will bring [CU PolicyPro](#) and [RecoveryPro](#) together on a single platform. We will begin onboarding clients to the combined platform in the 3rd quarter of 2023.

What can you do to prepare?

It's a great time to review your CU [PolicyPro](#) and/or [RecoveryPro](#) content and remove any old, outdated, or unused information. We recommend these four steps:

1. Review/Update Users and Information

- Email Addresses
- First and Last Name
- User access level and group assignments
- Remove users who no longer need access

2. Review Custom Content

- Remove content from the CU Policies and/or the CU BCP that have not been customized or are not in use
- Remove duplicate sections

3. Review Published Documents

- Delete published documents that are no longer relevant and would not need to be accessed in the future

4. Review Uploaded Documents

- Delete documents from the FILES area that are out of date, no longer relevant, or would not need to be accessed in the future

Stay tuned for more information in the coming weeks! If you have any questions in the meantime, please contact our team at [**Info@leagueinfosight.com**](mailto:Info@leagueinfosight.com).

Mary Ann Koelzer

Senior Technology Products Manager, League InfoSight

Commemoration of Juneteenth

IN REFLECTION AND CELEBRATION OF:



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News and Alerts!

NCUA to Host Webinar on Combatting Appraisal Bias on June 21

In recognition of National Homeownership Month, the NCUA is hosting a webinar to discuss federal government efforts to combat bias in home valuations and increase opportunities for homeownership. The webinar will also provide information about relevant resources available for consumers and credit union professionals.

The webinar is titled "Expanding Homeownership Opportunities by Combatting Appraisal Bias" and will be held on Wednesday, June 21 at 1 p.m. Eastern. Registration for this 60-minute [webinar is now open](#).

[Read More](#)

Agencies Propose Interagency Guidance on Reconsiderations of Value for Residential Real Estate Valuations

Five federal regulatory agencies today requested public comment on proposed guidance addressing reconsiderations of value (ROV) for residential real estate

transactions. The proposed guidance advises on policies that financial institutions may implement to allow consumers to provide financial institutions with information that may not have been considered during an appraisal or if deficiencies are identified in the original appraisal. ROVs are requests from a financial institution to an appraiser or other preparer of a valuation report to reassess the value of residential real estate.

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WOCCU Addresses United Nations' Group to Strengthen Credit Unions' Role in Financial Inclusion

World Council of Credit Unions' (WOCCU) Senior Vice President of International Advocacy Andrew Price on May 31 outlined the various ways credit unions play a key role in growing financial inclusion for rural and underserved communities as part of a three-day United Nations Department of Economic and Social Affairs (UN DESA) Expert Group Meeting entitled "The Role of Cooperatives in Economic and Social Development: Supporting Cooperatives as Sustainable and Successful Enterprises."

Price also spoke about the ways credit unions provide financing for small and grassroots cooperatives in an effort to help UN DESA support the role of cooperatives in economic and social development by informing the upcoming UN Secretary General Resolution on cooperatives.

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Credit Union Lending, Assets, Insured Shares Continue to Grow

According to the latest financial performance data released on June 8 by the National Credit Union Administration, total loans outstanding in federally insured credit unions increased \$229 billion, or 17.6 percent, over the year ending in the first quarter of 2023, to \$1.53 trillion.

The NCUA's Quarterly Credit Union Data Summary provides an overview of the financial performance of federally insured credit unions based on information reported to the agency in the first quarter of 2023. As of March 31, 2023, there were 4,712 federally insured credit unions with 136.6 million members.

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Questions, Comments, Concerns? We are here to help! Email us at info@leagueinfosight.com