

InfoSight Newsletter

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Highlights



That's right, InfoSight is a free member benefit for Affiliated Credit Unions! InfoSight is a tool that makes compliance easier to understand and provides summaries and resources to help keep your credit union compliant and up to date! Did we mention state content for all 50 states?! [Visit InfoSight today!](#)

Compliance and Advocacy News & Highlights

NCUA Webinar on Defending Against Ransomware Attacks

A ransomware attack on your credit union could inflict serious financial damage and pose reputation risk. The National Credit Union Administration is teaming up with the FBI, Treasury Department, and the Wisconsin Department of Financial Institutions to host a webinar to discuss how to protect your credit union and your members.

Registration for this October 13 webinar, "Ransomware in the Financial Sector," is now open. The event is scheduled to begin at 2 p.m. Eastern and last approximately two hours. There is no charge. All the presentations will have real-world examples to illustrate the potential impact of ransomware attacks. The webinar will include a question-and-answer period.

Participants will be able to log into the webinar and view it on their computers or mobile devices using the registration link. They should allow pop-ups from this website. The webinar will be closed captioned and archived on [the NCUA's Learning Management System](#) approximately one week following the live event.

[To read the full article and register for the event, check out NCUA.](#)

Source: NCUA

Update to Cybersecurity Resource Guide for Financial Institutions

The Federal Financial Institutions Examination Council, on behalf of its members, released an [update](#) to the October 2018 Cybersecurity Resource Guide for Financial Institutions. The updated resource guide now includes ransomware-specific resources to address the ongoing threat of ransomware incidents.

Details are available on the [FFIEC website](#), under the subheading "FFIEC Resources".

[To read more, please click here.](#)

Source: FFIEC

Federal And State Financial Regulatory Agencies Issue Interagency Statement on Supervisory Practices Regarding Financial Institutions Affected by Hurricanes Fiona and Ian

The Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the National Credit Union Administration, the Office of the Comptroller of the Currency, and state financial regulators, collectively the agencies, recognize the serious impact of Hurricanes Fiona and Ian on the customers and operations of many financial institutions and will provide appropriate regulatory assistance to affected institutions subject to their supervision. The agencies encourage institutions operating in the affected areas to meet the financial services needs of their communities.

A complete list of the affected disaster areas can be found on [FEMA's website](#).

[Visit the NCUA site for more information and resources.](#)

Source: NCUA

Articles of Interest:

- [FinCEN Issues Final Rule for Beneficial Reporting](#)
- [NCUA Posts 2023-2024 Proposed Budget, Sets October 19 Public Briefing](#)
- [House passes Credit Union Board Governance Modernization Act.](#)

Advocacy Resources:

- [Happenings in Washington \(Removing Barriers Blog\)](#)

WOCCU (World Council of Credit Unions Advocacy) Advocacy Resources:

- [Telegraph](#) – Current advocacy news world-wide.
- [Advocate Blog](#) – Check out recent updates!

Compliance Calendar

- *October 10th, 2022: Indigenous Peoples' Day- Federal Holiday (also recognized as: Columbus Day)*
- *November 11th, 2022: Veterans Day - Federal Holiday*
- *November 24th, 2022: Thanksgiving Day - Federal Holiday*
- *December 26th, 2022: Christmas Day - Federal Holiday (observed)*
- *January 1st, 2023: [Annual Updates](#)*