



Compliance eNewsletter

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InfoSight News

New Content Added: Prepaid Accounts

A new topic has been added in the Accounts Channel - **Prepaid Accounts**. Effective on April 1, 2019, Regulation E and Regulation Z were both expanded to provide coverage and certain consumer protections to prepaid accounts, which include payroll card accounts, government benefit accounts, and certain other types of prepaid products. This new topic covers the expanded rules.

Compliance News

HMDA modified LARs released

The [CFPB recently announced](#) that HMDA Modified Loan Application Register (LAR) data have been published for approximately 5,400 financial institutions. This is the first year in which additional data reported by certain institutions under the 2015 HMDA rule are available. The Modified LARs contain loan level information for 2018 on individual HMDA filers, modified to protect privacy.

Source: CFPB

Registration Open for CURE Initiatives Webinar

Online registration is open for an April 24 webinar discussing programs and initiatives the National Credit Union Administration's Office of Credit Union Resources and Expansion has planned for 2019.

The webinar, "What's Happening in CURE for 2019," is scheduled to begin at 2 p.m. Eastern and run approximately 60 minutes. Participants will be able to log into the webinar and view it on mobile devices using the registration link, and they should

allow pop-ups from this website. [View the entire press release](#) or [Register for this event](#).

Source: NCUA

Other Articles of Interest

- [NCUA's List of Proposed, Pending and Recently Final Regulations](#)
- [Office Depot and Tech Support Firm Will Pay \\$35 Million to Settle FTC Allegations That They Tricked Consumers into Buying Costly Computer Repair Services](#)
- [Settlement Agreement between the U.S. Department of the Treasury's Office of Foreign Assets Control and Stanley Black & Decker, Inc. and its foreign subsidiary, Jiangsu Guoqiang Tools Co., Ltd.](#)

Advocacy Highlight

DOL Publishes Proposed Overtime Rule

The Department of Labor (DOL) published its [proposed overtime rule on March 22, 2019](#). Under the proposal, employees with a salary level of \$35,308 per year (up from the current \$23,660 per year) must be paid overtime if they work more than 40 hours per week.

The DOL previously finalized an overtime rule in 2016, but a federal judge blocked its implementation in November 2016. That rule would have raised the threshold to \$47,476 annually.

Source: CUNA Advocacy

CUNA's Advocacy Resources

- [The Week Ahead in Washington – April 1, 2019](#)
- [CUNA's 2019 Advocacy Agenda](#)
- [Input to lawmakers and regulators](#)
- [CUNA Advocacy page](#)
- [CUNA's Removing Barriers blog](#)
- [CUNA's Priorities](#)
- [Actions You Can Take](#)

Compliance Calendar

- May 27th, 2019: Memorial Day - Federal Holiday

- June 21st, 2019: Return for Questionable Transaction (Effective Date)
- July 1st, 2019: Loans in Areas Having Special Flood Hazards (Effective Date)
- July 4th, 2019: Independence Day - Federal Holiday
- August 19th, 2019: Payday Lending, Vehicle Title, and Certain High-Cost Installment Loans (CFPB)

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