



Compliance eNewsletter

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InfoSight News

Happy New Year!

It's 2019, and we hope everyone is looking forward to an exciting, healthy, joy-filled and productive new year!

Content Updates

Updates to the following channels have been made:

- Accounts/Reserve Requirements: annual threshold changes
- Accounts/Expedited Funds Availability: Regulation CC: "Presumption of Alteration" paragraph added
- Loans/Ability to Repay: annual threshold changes
- Loan/Home Ownership and Equity Protection Act (HOEPA): annual threshold changes

Please be sure any affected policies/procedures have been updated to reflect these changes.

Compliance Connection Video – **NEW VIDEOS**

[In this video](#), League InfoSight CEO Glory LeDu talks about the highlights from the 4th Quarter of 2018 and the 1st Quarter of 2019.

When S.2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act, passed in 2018 there was a lot to understand! Glory LeDu, League InfoSight CEO, provides [Part 1 in this short video](#) to break it down for you.

Just a reminder that Compliance videos since 2016 can be found on YouTube at [the Compliance Connection channel](#), where they are generally updated quarterly.

Compliance News

NCUA Publishes Supervisory Priorities for 2019

NCUA has issued [Letter 19-CU-01](#) to assist you in preparing for your next NCUA examination.

NCUA Website Redesign

Be sure to check out the newly designed [NCUA website](#) and [Consumer website](#)!

“The launch of our redesigned websites is part of the NCUA’s on-going efforts to streamline our operations and communication efforts,” NCUA Board Chairman J. Mark McWatters said. “Our stakeholders are diverse and they all need to be able to access information quickly and easily. Both of these websites are now more intuitive and accessible, and they will improve our ability to communicate with the broader credit union community and the public.”

Source: NCUA

2018 HMDA Data Filing Now Available

The [FFIEC has announced the availability of the platform for filing HMDA data](#) collected in 2018, which also includes a brief video on the process.

Source: FFIEC

FinCEN seeking nominations for BSAAG

FinCEN has published a notice [\[83 FR 67487\]](#) inviting the public to nominate financial institutions, trade groups, and non-federal regulators or law enforcement agencies for membership on the Bank Secrecy Act Advisory Group. New members will be selected for three-year membership terms. The BSAAG is the means by which the Treasury receives advice on the operations of the Bank Secrecy Act. As chair of the BSAAG, the Director of FinCEN is responsible for ensuring that relevant issues are placed before the BSAAG for review, analysis, and discussion. Nominations must be received by January 28, 2018.

Source: FinCEN

Advocacy Highlight

Advocacy Issues Ahead

Here are some links to articles of interest:

[CUNA's advocacy focus for 2019.](#)

[Translating momentum of 2018 wins for 2019](#)

[CU Friendly Provisions in Government Funding Legislation](#)

Source: CUNA Advocacy

CDFI Bill to be Considered

The House this week will consider an FY19 Financial Services appropriations bill that includes \$250 million for the [Community Development Financial Institutions program](#).

Source: CU Times

CUNA's Advocacy Resources

- [Input to lawmakers and regulators](#)
- [CUNA Advocacy page](#)
- [CUNA's Removing Barriers blog](#)
- [CUNA's Priorities](#)
- [Actions You Can Take](#)

Compliance Calendar

- January 21st, 2019: Martin Luther King, Jr. Birthday - Federal Holiday
- February 18th, 2019: President's Day - Federal Holiday
- March 20th, 2019: [Providing Faster Funds Availability \(Effective Date\)](#)
- April 1st, 2019: [Prepaid Accounts under the Electronic Fund Transfer Act/Regulation E and the Truth In Lending Act/Regulation Z \(Date Extended\)](#)
- May 27th, 2019: Memorial Day - Federal Holiday

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