

InfoSight Highlight

League InfoSight Product Survey – NEW!!!

It's that time of year again! In an effort to make sure League InfoSight products are effective and meeting your needs, we are conducting our annual survey! **Please take a few minutes** to answer this [2018 League InfoSight User Survey](#) so League InfoSight is better able to assist credit unions by prioritizing product development and determining what additional products and services would be most impactful based on your needs!

Please Note: This is a new survey, separate from the survey from two weeks ago. We value your input so please take a few minutes to complete this survey today!

Thank you!

Compliance News

[OCC Semiannual Risk Perspective Resource Helpful to Credit Unions](#)

Although the Office of the Comptroller of the Currency (OCC) does not regulate credit unions, a recent resource published in the Spring of 2018 may provide helpful insight into the types of risk faced by all financial institutions, and what trends to watch for. [Click here to read this resource from the OCC.](#)

Source: Office of the Comptroller of the Currency (OCC)

[CFPB Settles with TCF National Bank over Overdraft Services](#)

The CFPB has announced the filing of a proposed \$25M settlement with TCF National Bank related to the bank's marketing and sale of overdraft services. Banks are required to obtain a consumer's consent before they can lawfully charge overdraft fees on one-time debit purchases and ATM withdrawals. The Bureau alleged in its lawsuit that, when attempting to obtain this consent, TCF obscured the fees it charged and made consenting to overdraft fees seem mandatory for new customers to open an account. [Read the details of the CFPB filing here.](#)

Source: CFPB

InfoSight Compliance eNEWSLETTER

July 27, 2018
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Created in partnership with the



Credit Union National
Association

Compliance Videos

[Compliance Connection Video](#)

League InfoSight CEO Glory LeDu has created the following video to remind you of [changes in the 2nd Quarter and to let you know what's ahead in the 3rd Quarter of 2018](#). Additionally, [here is a more detailed review of the requirements for FinCEN Customer Due Diligence that was effective in May, 2018](#). You will want to review this content to be sure you are in compliance!

Just a reminder that Compliance videos since 2016 can be found on YouTube at [the Compliance Connection channel](#), where they are generally updated quarterly.

Compliance Calendar

July, 2018

NCUASIF to pay Credit Unions

It was announced last week that the National Credit Union Administration (NCUA) will dole out \$735.7 million for more than 5,700 federally insured credit unions as part of a special distribution from the National Credit Union Share Insurance Fund (NCUASIF). [Click here to read the announcement.](#)

Source: Credit Union Journal

Sen. 2155 and its Impact on FCRA and BSA

The CUNA Compliance Community recently addressed how the Economic Growth, Regulatory Relief and Consumer Protection Act (S. 2155), now known as Public Law 115-174 will impact both the Fair Credit Reporting Act (FCRA) and the Bank Secrecy Act (BSA). If you haven't already read those commentaries, please click on the links below:

[FCRA](#)

[BSA](#)

Source: CUNA Compliance Community

Advocacy Highlight

The Week Ahead in Washington

This week, the House of Representatives will consider S. 1182, the National Flood Insurance Program Extension Act of 2018. This bill will extend the NFIP for an additional four months, until November 30, 2018. Also, the House will consider H.R. 6199, the Restoring Access to Medication and Modernizing Health Savings Accounts Act of 2018; H.R. 6311, the Increasing Access to Lower Premium Plans and Expanding Health Savings Accounts Act of 2018; and H.R. 184, the Protect Medical Innovation Act of 2017.

Keeping up with CUNA Advocacy

To stay abreast of the issues on which CUNA has provided input to lawmakers and regulators, [here is a list of those topics.](#)

- July 29th, 2018: [5300 Call Report Due to NCUA](#)

September, 2018

- September 3rd, 2018: Labor Day - Federal Holiday

October, 2018

- October 8th, 2018: Columbus Day - Federal Holiday
- October 28th, 2018: [5300 Call Report Due to NCUA](#)

November, 2018

- November 12th, 2018: Veterans Day (observed) - Federal Holiday
- November 22nd, 2018: Thanksgiving Day - Federal Holiday

December, 2018

- December 25th, 2018: Christmas Day - Federal Holiday

April, 2019

- April 1st, 2019: [Prepaid Accounts under the Electronic Fund Transfer Act/Regulation E and the Truth In Lending](#)

CUNA Advocacy Update

The CUNA Advocacy Update is published at the beginning of every week and keeps you on top of the most important changes in Washington for credit unions--and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. To receive this update, click on "Get CUNA Updates" on the [CUNA Advocacy page](#). Additional Advocacy efforts may also be found under [CUNA's Removing Barriers blog](#). With the recent updates to CUNA's website, Advocacy information has also changed. To view recent advocacy issues and see ways your credit union can become involved, visit the [Priorities](#) or [Actions](#) pages.

NEW! ComplySight Overview – LIVE Webinar!

Several credit unions have expressed interest in attending a live webinar introducing ComplySight, so the first one has been scheduled for August 9th at 3pm EST. Here are the details for registration:

Topic: Overview of ComplySight - What is it?

Date: Thursday, August 9, 2018

Time: 3:00 pm, Eastern Daylight Time (New York, GMT-04:00)

To register for this meeting

1. [Click here for the ComplySight Webinar Registration Form](#)
2. Register for the meeting. Note: The password is 12345

Once the host approves your request, you will receive a confirmation email with instructions for joining the meeting.

This 45-50 minute webinar will provide an overview of ComplySight and explain how it may be of help to your credit union as you tackle compliance issues.

Additional live webinars in the coming weeks will include:

- Complaint Management System within ComplySight
- File Manager
- And more!

[Act/Regulation Z](#)
[\(Date Extended\)](#)

Compliance Training

Regulatory Compliance Training

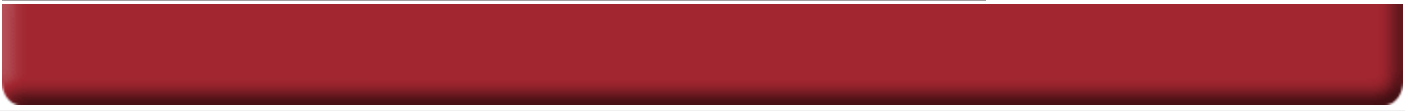
CUNA and CUNA Webinars

[CUNA has published a list of their free webinars for 2018!](#)

CUNA offers hundreds of online training events that make it easy for you to learn right at your desk. Whether you are looking for a beginner course or want a comprehensive understanding on a specific topic, CUNA webinars, audio conferences and eSchools have what you need. [Click here for updates on compliance, operations, lending topics and more!](#)

ComplySight: 30-Day Free Trial!

If you're interested in a "trial run" of ComplySight, League InfoSight is offering a free, 30-day trial so you can see the benefits first-hand. It's easy to get started. [Just visit us online and click on Free Trial Offer.](#)

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