

## InfoSight Highlight

### InfoSight – Tax Issues

Although ongoing legislation can sometimes make tax issues a moving target, the Tax Issues channel is the place to find information on important topics such as Backup Withholding; IRS forms 1098, 1099, W-8BEN and W-9; responding to an IRS Summons and more.

Be sure you are kept up-to-date with the information in the [Tax Issues channel](#) today!

## Compliance News

### FFIEC and CFPB release mortgage data

The CFPB has announced that the FFIEC has released data on mortgage lending transactions at 5,852 financial institutions covered by HMDA. [The FFIEC released loan-level HMDA data](#) that cover 2017 lending activity submitted by financial institutions on or before April 18, 2018. Unlike in past years, the HMDA loan-level data made available to the public will not remain static, but will be updated, on an ongoing basis, to reflect late submissions and resubmissions.

*Source: CFPB*

### NCUA Webinar to Explain Benefits of CDFI Certification

Credit unions interested in becoming designated as Community Development Financial Institutions can get valuable information on an upcoming webinar hosted by the National Credit Union Administration.

The webinar, “Benefits of CDFI Certification,” is scheduled for Wednesday, May 16, beginning at 2 p.m. Eastern. [Online registration is available here](#). Participants will be able to log into the webinar and to view it on mobile devices using this link. Participants should allow pop-ups from this website.

This webinar will be closed captioned and then archived on the [NCUA’s Video page](#) approximately three weeks following the live event. [Go to the NCUA page for additional information](#).

*Source: NCUA*

## Advocacy Highlight

## InfoSight Compliance eNEWSLETTER May 11, 2018 Vol. 12, Issue 19

Created in partnership with the



Credit Union National  
Association

## Compliance Videos

### Compliance Outlook for Q1 and Q2 2018

In this video, Glory LeDu provides the [overview of what’s ahead in the compliance world for 2018](#). This covers annual threshold updates, HMDA changes, Payday Alternative Loans, Military Lending Act, ACH Same-day ACH processing and more!

Just a reminder that Compliance videos since 2016 can be found on YouTube at [the Compliance Connection channel](#), where they are generally updated quarterly.

## Compliance Calendar

May, 2018

- May 11th, 2018: [Customer Due Diligence – CDD \(FinCEN\) – Effective date](#)

## More Activity on S. 2155 – Economic Growth, Regulatory Relief and Consumer Protection Act

Speaker of the House Paul Ryan (R-Wis.) said Tuesday that the House will vote on the Senate-passed Economic Growth, Regulatory Relief and Consumer Protection Act (S. 2155). Ryan said at a press conference that the House and Senate are working on additional regulatory relief legislation as well. Visit the CUNA website to read these two articles ([CUNA continues House push for S. 2155 after recess](#) and [Speaker Ryan says House will vote on S. 2155](#)) for additional information on this important regulation.

Source: CUNA

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## House passes CUNA-backed bill to strengthen SBA 7(a)

The House passed a CUNA-supported bill Tuesday that would enhance accessibility of capital available under the Small Business Administration's 7(a) loan program. The Small Business 7(a) Lending Oversight Reform Act of 2018 (H.R. 4743) passed by a voice vote.

Up to 85% of the amount of a loan made under the 7(a) program can be guaranteed by the government, and the guaranteed amount does not count against credit unions' statutory member business lending cap. [Click here for additional information.](#)

Source: CUNA News

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## Keeping up with CUNA Advocacy

To stay abreast of the issues on which CUNA has provided input to lawmakers and regulators, [here is a list of those topics.](#)

### CUNA Advocacy Update

The CUNA Advocacy Update is published at the beginning of every week and keeps you on top of the most important changes in Washington for credit unions--and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. To receive this update, click on "Get CUNA Updates" on the [CUNA Advocacy page](#). Additional Advocacy efforts may also be found under [CUNA's Removing Barriers blog](#). With the recent updates to CUNA's website, Advocacy information has also

- May 28th, 2018: Memorial Day - Federal Holiday

July, 2018

- July 1st, 2018: [Regulation CC Amendments – Availability of Funds and Collection of Checks](#)
- July 4th, 2018: Independence Day - Federal Holiday
- July 29th, 2018: [5300 Call Report Due to NCUA](#)

September, 2018

- September 3rd, 2018: Labor Day - Federal Holiday

October, 2018

- October 8th, 2018: Columbus Day - Federal Holiday
- October 28th, 2018: [5300 Call Report Due to NCUA](#)

November, 2018

- November 12th, 2018: Veterans Day (observed) - Federal Holiday
- November 22nd, 2018: Thanksgiving Day - Federal Holiday

changed. To view recent advocacy issues and see ways your credit union can become involved, visit the [Priorities](#) or [Actions](#) pages.

### **New ComplySight Complaint System Enhancements!**

The Complaint Management System dashboard, which has been under construction, is now live and ready to be viewed! The dashboard view will depend on the user's access level. Log in today to see this new view!

We received immediate feedback when we launched the Complaint Management System that a user access level between CMA and CMU would be helpful. That access level is now here! The CM1 access level is an intermediate level of access which allows the user to create, assign, and manage Complaints as well as manage Member/Non-Members. CM1 users will see all Complaints they have created or been assigned.

CM1 users cannot close or delete Complaints, and cannot manage sub-categories or branch locations. Because a CM1 cannot close a Complaint, once they have completed the review for a Complaint it must be sent to a CMA for a final review and to be closed. The Complaint System User's Guide has full instructions on the CM1 access level rights.

We hope this new access level will make managing your Complaints easier than ever and as always, we welcome your feedback and suggestions.

### **ComplySight:30-Day Free Trial!**

If you're interested in a "trial run" of ComplySight, League InfoSight is offering a free, 30-day trial so you can see the benefits first-hand. It's easy to get started. [Just visit us online and click on Free Trial Offer.](#)

## **Compliance Training**

### **Regulatory Compliance Training**

#### **CUNA and CUNA Webinars**

[CUNA has published a list of their free webinars for 2018!](#)

CUNA offers hundreds of online training events that make it easy for you to learn right at your desk. Whether you are looking for a beginner course or want a comprehensive understanding on a specific topic, CUNA webinars, audio conferences and eSchools have what you need. [Click here for updates on compliance, operations, lending topics and more!](#)

#### **CFPB'S Amendments to the Mortgage Servicing Rules Webinar (Recorded)**

Credit unions that service mortgage loans saw an increase in their servicing responsibilities in October 2017 and will see additional requirements take effect in April 2018. [Click here to register for this recorded webinar.](#)