

InfoSight Highlight

Security – Payment Card Industry (PCI) Data Security Standard (DSS)

The Payment Card Industry (PCI) Data Security Standard (DSS) is a set of comprehensive requirements for credit card account data security developed by the founding brands of the PCI Security Standards Council (PCI SSC), including American Express, Discover Financial Services, JCB, MasterCard Worldwide and Visa International, to facilitate adoption of consistent data security measures.

The PCI DSS is a standard that sets minimum requirements for security management, policies, procedures, network architecture, software design and other critical protective measures. This standard is intended to help organizations, including credit unions, proactively protect payment card account data (Credit and Debit cards)

For additional information, [click here for the topic](#).

Review the information today to help your credit union remain in compliance.

Compliance News

CFPB Announces HMDA Platform for Beta Testing

The CFPB is pleased to announce the beta launch of the new HMDA Platform. The main objective of the beta release is to provide financial institutions an opportunity to become familiar with the HMDA Platform and, in particular, determine whether their sample LAR data complies with the reporting requirements outlined in the Filing Instructions Guide for HMDA data collected in 2017.

The beta version of the HMDA Platform will allow financial institutions to establish test log-in credentials; upload sample HMDA files and perform validation on their data; receive edit reports; allow users to confirm their test data submission; and conclude the test HMDA filing process.

During the beta period, financial institutions may test and retest as often as desired. All test accounts created and test data uploaded

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Compliance Videos

Quarterly Update for Q4 and Review of Q3 – NEW!

This newly released Compliance Connection [video](#) reviews those laws and regulations effective in the 3rd Quarter of 2017 and tells credit unions what to prepare for in the 4th Quarter of 2017 as well as what's coming up in the first half of 2018. You won't want to miss it!

Compliance Calendar

November, 2017

- November 10th, 2017: Veterans' Day (Observed) - FRB will be open
- November 23rd, 2017: Thanksgiving Day - Federal Holiday

December, 2017

during the beta period will be removed from the system when the filing period opens in January 2018.

Check out the beta version of the HMDA

Platform: <https://ffiec.cfpb.gov>

During the beta period, the CFPB encourages financial institutions to provide feedback on their experiences using the HMDA Platform to HMDAfeedback@cfpb.gov.

Source: CFPB

FinCEN Further Restricts North Korea's Access to the U.S. Financial System and Warns U.S. Financial Institutions of North Korean Schemes

The U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) recently issued a final rule under Section 311 of the USA PATRIOT Act that severs Bank of Dandong, a Chinese bank that acts as a conduit for illicit North Korean financial activity, from the U.S. financial system. FinCEN also issued today an advisory to further alert financial institutions to schemes commonly used by North Korea to evade U.S. and United Nations (UN) sanctions, launder funds, and finance the North Korean regime's weapons programs.

See the links below for additional information.

[The final rule, as submitted to the Federal Register, is available here.](#)

[The June 29, 2017 NPRM is available here.](#)

[The Advisory to financial institutions is available here.](#)

FinCEN Advisory on Disaster-related Fraud

FinCEN has issued [Advisory FIN-2017-A007](#) to warn financial institutions about the potential for fraudulent transactions in the wake of disasters, including recent hurricanes and wildfires. The advisory includes descriptions of potential disaster-related frauds, including benefits fraud, charities fraud and cyber-related fraud. FinCEN also requested that any financial institution submitting a

- December 25th, 2017: Christmas Day - Federal Holiday

January, 2018

- January 1st, 2018: [Home Mortgage Disclosure Act – Regulation C \(CFPB\), most provisions – Effective date](#)

March, 2018

- March 16th, 2018: [Same-day ACH \(NACHA\) – Phase 3 of the implementation period for the rule.](#)

April, 2018

- April 1st, 2018: [Prepaid Accounts under the Electronic Fund Transfer Act/Regulation E and the Truth In Lending Act/Regulation Z \(Date Extended\)](#)

May, 2018

- May 11th, 2018: Customer Due Diligence – CDD (FinCEN) – Effective date

suspicious activity report of fraud that is disaster-related include the keyword "Disaster-related Fraud" in both the narrative and in field 31z (Fraud-Other) of the report.

Source: FinCEN

WCAG 2.0 – A, AA, or AAA?

Q: I read the [recent blog post](#) about W3C’s Web Content Accessibility Guidelines (WCAG) 2.0 being the de facto standard for accessible websites under the ADA in the absence of DOJ regulations addressing this issue. But, what conformance level should we shoot for – A, AA, or AAA?

A: The WCAG 2.0 “success criteria” are categorized according to three levels: A, AA, and AAA.

Level A – provides the most basic web accessibility features

Level AA – addresses the most common barriers for disabled users

Level AAA – delivers the highest level of web accessibility

Conformance at a higher level indicates conformance at lower levels, i.e. conformance to Level AA necessarily implies conformance to Level A.

As for which conformance level you should strive to meet, you may want to follow the Architectural and Transportation Barriers Compliance Board’s (“Access Board”) lead. The [Access Board’s standards and guidelines](#) for federal agency websites conform to WCAG 2.0’s Level A and Level AA success criteria and conformance requirements. So, there’s a good chance that the DOJ may do the same when it formulates its web accessibility regulations. See [CUNA leaders meet w/ DOJ officials on ADA guidance](#)

Stay tuned for more information on the ADA, and click [here](#) for the W3C’s quick reference guide to the WCAG 2.0.

Source: CUNA Compliance Blog

Regulatory Compliance Training

NCUA webinar on Credit Union Diversity

The NCUA has [announced](#) an upcoming webinar, “What, Why and How: Credit Union Diversity,” scheduled for Thursday, November 2, beginning at 2 p.m. EDT.

Registered users can submit questions in advance at WebinarQuestions@ncua.gov. The email’s subject line should read, “CU Diversity.” Participants with technical questions about accessing the webinar may email audience.support@on24.com. This webinar will be closed captioned and then archived online [here](#) approximately three weeks following the live event.

CUNA and CUNA Webinars

CUNA offers hundreds of online training events that make it easy for you to learn right at your desk. Whether you are looking for a beginner course or want a comprehensive understanding on a specific topic, CUNA webinars, audio conferences and eSchools have what you need. [Click here](#) for updates on compliance, operations, lending topics and more!

Texas League Partners with CUNA for Recent Election Efforts

CUNA, the Cornerstone Credit Union League and credit unions are using CUNA's [Member Activation Program](#) (MAP) to build support for two credit-union supported amendments to the Texas constitution that are on the ballot Tuesday. The measures would modernize home equity lending laws and allow for prize-linked savings accounts in Texas.

MAP helps credit unions that are part of the program to activate their members to advocate on their behalf, through CUNA-provided content on advocacy issues that can be tailored as each credit union sees fit.

“Educating Texas voters, particularly credit union members, about the benefits of Prop 2 and Prop 7 is key to passing both measures. This is an even tougher mission given the low voter turnout” said Caroline Willard, president/CEO of the Cornerstone Credit Union League. “CUNA has been a tremendous help to our efforts at the Cornerstone League to pass Prop 2 and Prop 7.

“The nearly 8.5 million credit union members in Texas, will see real benefits as borrowers and savers if Propositions 2 and 7 pass on Tuesday,” Willard added. “MAP offers a perfect chance to directly communicate with voters who can make a huge impact at the polls, and there’s still time to get involved. We hope all credit unions serving Texas members will take advantage of this opportunity using the MAP program to send an email to their Texas members educating them about the benefits of Prop 2 and Prop 7.”

Specifically, the propositions on the ballot are:

- Proposition 2, which would modernize home equity lending law by giving borrowers the option to refinance a home equity loan into a conventional loan, providing access to additional options and lower rate products, rather than being limited to only refinancing into a home equity loan; and
- Proposition 7, which would allow credit unions and other financial institutions to offer prize-linked savings accounts.

In addition to MAP, CUNA and the Cornerstone Credit Union League have engaged in social media advertisements and direct mail efforts to garner support for the two initiatives.

[CUNA Urges CFPB to Rely on Current Data for Overdraft Inquiry](#)

Last week, CUNA filed a [letter](#) with the CFPB in response to its release of prototypes of the overdraft disclosure form, along with its most recent report on overdraft practices. While we noted a few substantive concerns with the prototypes themselves, our bigger issue is with the data the CFPB continues to rely on as it pursues potential changes in the area of overdraft programs.

The overdraft study, released in August, utilizes transaction-level data from January 2011 to June 2012, provided by a small number of large banks. These are banks covered by the CFPB's supervisory authority and do not include credit unions, thrifts, or banks with assets under \$10 billion. We are very concerned with the CFPB's approach to gathering information for its studies on overdraft. We strongly disagree with the CFPB's reliance on limited, dated information from a single type of financial institution as a basis for pursuing changes that will affect thousands of institutions of varying type and millions of consumers.

Thus, we urge the Bureau, which describes itself as a data driven agency, to refrain from instituting any policy decisions related to overdraft—or otherwise—based on years-old data. Further, we stress our belief that it is inappropriate to assume the practices of a few large banks are representative of the entire financial services industry. As such, any efforts by the CFPB to apply a one-size-fits-all approach in the area of overdraft would be wholly misguided.

Source: CUNA Removing Barriers Blog

CUNA Advocacy Update

The [CUNA Advocacy Update](#) is published at the beginning of every week and keeps you on top of the most important changes in Washington for credit unions--and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. Additional Advocacy efforts may also be found under CUNA's [Removing Barriers](#) blog.

COMPLAINT MANAGEMENT SYSTEM

ComplySight's newest enhancement, Complaint Management System, allows credit unions to enter, track, assign, resolve and report on member and non-member complaints that are submitted to the credit union.

Although part of ComplySight, it is a separate and distinct system, sharing only the Administrative user access. To view an overview of this wonderful enhancement, visit the [ComplySight Training Webinars](#) page on our website! There you will also find additional videos related to the Complaint Management System and its use.

If you have any questions, please feel free to contact info@complysight.com.

ComplySight Training is Available!

Not sure how to get started, or want a refresher on how to use ComplySight? Or are you interested in seeing more of how ComplySight works? We are excited to make available recorded webinars to help you get the most out of ComplySight! We currently have seven training modules available! The ComplySight training webinars are available at any time, and registration is not required. [Click here to start training today!](#)

ComplySight: 30 Day Free Trial!

If you're interested in a "trial run" of ComplySight, League InfoSight is offering a free, 30-day trial so you can see the benefits first-hand. It's easy to get started. [Just visit us online and click on Free Trial Offer.](#)

